

# MILWAUKEE ROAD HISTORICAL ASSOCIATION

BALANCE SHEET AS OF

December 31, 2022

ASSETS:

CASH - CHECKING	\$256,815.08	
MONEY MARKETS	63,962.82	
PETTY CASH -- Office Manager	<u>0.00</u>	
TOTAL CASH ON HAND		320,777.90
INVENTORY		64,489.49
ACCOUNTS RECEIVABLE		-
PREPAID EXPENSES		<u>2,353.44</u>
TOTAL CURRENT ASSETS		387,620.83
EQUIPMENT AND PROPERTY		
SKYTOP		200,378.57
MUSEUM		<u>210,000.00</u>
		410,378.57
TOTAL ASSETS		<u><u>797,999.40</u></u>

LIABILITIES & NET WORTH

LIABILITIES:		
PREPAID DUES	\$49,990.00	
ACCOUNTS PAYABLE	30,043.67	
OTHER PAYABLES	<u>289.37</u>	
TOTAL LIABILITIES		80,323.04
NET WORTH BEGINNING OF YEAR	\$699,900.18	

INCREASE (DECREASE) FOR PERIOD	<u>17,776.18</u>
TOTAL NET WORTH	<u>717,676.36</u>
TOTAL LIABILITIES & NET WORTH	<u><u>797,999.40</u></u>

## MILWAUKEE ROAD HISTORICAL ASSOCIATION

OPERATING STATEMENT 12 MONTHS,

December 31, 2022

MEMBERSHIP ACTIVITY:

REVENUE FROM DUES:

REGULAR RENEWALS	\$75,351.00
SUSTAINING RENEWALS	39,815.00
SPOUSE MEMBERS	290.00
NEW MEMBERS - REGULAR	200.00
NEW MEMBERS - SUSTAINING	<u>480.00</u>

TOTAL REVENUE FROM DUES	116,136.00
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OTHER MEMBERSHIP ACTIVITY:

BACK ISSUE SALES	\$4,155.00
CURRENT TMR SALES	1,742.50
ANNUAL AUCTION	<u>830.00</u>

TOTAL REVENUE OTHER MEMBERSHIP ACTIVITY	<u>\$6,727.50</u>
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TOTAL REVENUE MEMBERSHIP ACTIVITY	122,863.50
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EXPENSES RELATING TO MEMBERS

TMR PRODUCTION COSTS	\$88,555.00
TMR POSTAGE	3,963.33
TMR MAILING COSTS	6,588.16
TMR EDITORIAL COSTS	1,041.95
HIAWATHAGRAM	9,044.64
OTHER MISC. COSTS	<u>5,203.72</u>

TOTAL TMR COSTS \$114,396.80

RENEWAL EXPENSES 1,576.05  
 NEW MEMBER EXPENSES 0.00

TOTAL EXPENSES RELATING TO MEMBERS

115,972.85

NET GAIN OR (LOSS) ON MEMBER ACTIVITY

6,890.65

OTHER SALES ACTIVITY:

FREIGHT CAR SALES	\$0.00	
LESS: FREIGHT CAR COSTS	<u>0.00</u>	\$0.00

CALENDAR SALES	\$12,177.18	
LESS: CALENDAR COSTS	<u>(6,756.99)</u>	\$5,420.19

BOOK SALES	\$29,342.86	
LESS: BOOK COSTS	<u>(16,520.99)</u>	\$12,821.87

VIDEO/SLIDES/CD'S SALES	923.00	
LESS: VIDEO/SLIDES/CD COSTS	<u>(427.00)</u>	\$496.00

OTHER SALES	\$1,767.61	
LESS: OTHER COSTS	<u>(1,931.62)</u>	

	(\$164.01)	
COMPANY STORE SHIPPING COSTS & SUPPLIES	<u>(\$6,722.80)</u>	
NET GAIN (LOSS) OTHER SALES ACTIVITY		\$11,851.25

## MILWAUKEE ROAD HISTORICAL ASSOCIATION

OPERATING STATEMENT 12 MONTHS,

December 31, 2022

OTHER REVENUE & EXPENSES:

SPECIAL REVENUE & DONATIONS	\$85,813.37
INVESTMENT INCOME	6.40
OTHER MISCELLANEOUS INCOME	<u>0.00</u>

TOTAL OTHER REVENUE	\$85,819.77
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OTHER EXPENSES

GENERAL POSTAGE	\$450.60
OFFICE EXPENSE	1,023.54
OFFICE MANAGER	16,145.75
COMPANY STORE MGR	10,761.00
BOARD OF DIRECTORS COSTS	0.00
OFFICER EXPENSES	0.00
SHOWS & EXHIBITS	689.00
WEB SITE COSTS	1,512.18
MISCELLANEOUS EXPENSES	2,113.00
INSURANCE EXPENSE	2,543.00
CREDIT CARD & BANK FEES	16,547.11
DEPRECIATION	<u>0.00</u>

TOTAL OTHER EXPENSES	<u>\$51,785.18</u>
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NET GAIN (LOSS) OTHER ACTIVITY			34,034.59
CONVENTION:			
REVENUE		\$51,100.00	
COSTS		<u>(56,613.76)</u>	
NET FROM CONVENTION			<u>(5,513.76)</u>
GAIN FROM OPERATIONS			47,262.73
SPECIFIC DONATION ACTIVITY			
ILL RR RESTORATION FUND			
DONATIONS RECEIVED	\$4,021.00		
GRANTS & EXPENDITURES	<u>(23,686.00)</u>		
NET SURPLUS (DEFICIT) FOR YEAR			(19,665.00)
EMIL SKOK RESTORATION FUND:			
DONATIONS RECEIVED	\$1,677.00		
GRANTS & EXPENDITURES	<u>(4,375.00)</u>		
NET SURPLUS (DEFICIT) FOR YEAR			(2,698.00)
O'NEAL - SKYTOP FUND			
DONATIONS RECEIVED	0.00		
EXPENDITURES	0.00		
NET SURPLUS (DEFICIT) FOR YEAR			-
SCRIBBINS LIBRARY FUND			
DONATIONS RECEIVED	2,038.00		
GRANTS & EXPENDITURES	0.00		
NET SURPLUS (DEFICIT) FOR YEAR			2,038.00
STOROZUK IRM MUSEUM FUND			

DONATIONS RECEIVED	8,481.00	
EXPENDITURES	(17,642.55)	
NET SURPLUS (DEFICIT) FOR YEAR		<u>(9,161.55)</u>
NET FROM SPECIFIC DONATION		<u>(29,486.55)</u>
<b>NET INCOME (LOSS) FROM ALL ACTIVITY</b>		<b>17,776.18</b>

SPECIFIC DONATION FUND BALANCES

**EMIL SKOK RESTORATION FUND ACTIVITY**

FUND BALANCE AT 1-1-2022		\$ 12,193.57
DONATIONS FOR THE YEAR	\$1,677.00	
DISBURSEMENTS AND GRANTS	<u>4,375.00</u>	
NET CHANGE FOR THE YEAR		<u>(2,698.00)</u>
FUND BALANCE AT 03/31/2022		<u><u>\$ 9,495.57</u></u>

**IRM RESTORATION FUND ACTIVITY**

FUND BALANCE AT 1-1-2022		\$ 74,283.02
DONATIONS FOR THE YEAR	\$4,021.00	
DISBURSEMENTS AND GRANTS	<u>23,686.00</u>	
NET CHANGE FOR THE YEAR		<u>(19,665.00)</u>

FUND BALANCE AT 03/31/2022		\$ 54,618.02
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**SCRIBBINS LIBRARY FUND ACTIVITY**

FUND BALANCE AT 1-1-2022		\$ 11,092.40
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DONATIONS FOR THE YEAR	\$2,038.00	
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DISBURSEMENTS AND GRANTS	<u>0.00</u>	
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NET CHANGE FOR THE YEAR		<u>2,038.00</u>
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FUND BALANCE AT 03/31/2022		<u>\$ 13,130.40</u>
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**O'NEAL SKYTOP FUND ACTIVITY**

FUND BALANCE AT 1-1-2022		\$ 31,242.87
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DONATIONS FOR THE YEAR	\$0.00	
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EXPENDITURES	<u>0.00</u>	
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NET CHANGE FOR THE YEAR		<u>-</u>
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FUND BALANCE AT 03/31/2022		<u>\$ 31,242.87</u>
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**STOROZUK IRM MUSEUM FUND ACTIVITY**

FUND BALANCE AT 1-1-2022		\$ 31,106.51
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DONATIONS FOR THE YEAR	\$8,481.00	
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EXPENDITURES	<u>17,642.55</u>	
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NET CHANGE FOR THE YEAR

(9,161.55)

FUND BALANCE AT 03/31/2022

\$ 21,944.96

TOTAL OF SPECIFIC DONATION FUNDS

\$ 130,431.82